

BUILDING our
COLLECTIVE BRAIN

CORE SESSION 2: FIRMS and TRANSFORMATION

DEVELOPED ECONOMIES
HAVE HAD TIME TO BUILD THEIR
INFRASTRUCTURE to
WITHSTAND VOLATILITY

emerging
MARKETS
HAVE NOT HAD
this LUXURY

WHY ISN'T MALAYSIA
BEING AS AGGRESSIVE AS
OTHER COUNTRIES IN THE REGION?

REQUIRES A LOT of
FORESIGHT

NOT A LOT of
SHAREHOLDER
ACTIVISM

FORTUNE
favors the
BOLD

WHERE IS MALAYSIA HEADING TOWARDS?

THERE IS A LOT
of HAZINESS

MALAYSIA SHOULD
FOCUS ON
TRANSFORMING
OUR CORE
CAPABILITIES

WE CAN BE
COMPETITIVE
IN THE SEMI-COMPLEX
INDUSTRIES

AERONAUTICAL
ENGINEERING

ECONOMIC
GROWTH

DOESN'T
TAKE INTO
ACCOUNT

HUMAN
GROWTH

THE PROBLEM OF TOO MUCH
GROWTH:

HOW DO WE
increase
CAPACITY,
WHILE ensuring
QUALITY
DOESN'T DROP?

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SPECIAL SESSION: *Investing In Emerging Markets - Different Styles*

IN CHINA...

80% of TRADING
VALUE IS CREATED BY
MOM & POP WHO USE
IT LIKE A **CASINO**



WE NEED TO BE
PANVESTORS



SHOULD INVEST
IN COMPANIES
THAT VALUE
**HUMAN, SOCIAL,
& ENVIRONMENTAL
CAPITAL**



AS AN ASSET ALLOCATOR, KNOW WHAT
YOUR TEAM IS GOOD AT DOING,
AND PICK THOSE BATTLES.

HOW WE
BEAT
~the~
MARKET

VOLATILITY

VOLUME

LACK of DATA
QUALITY



HOW TO MAKE
money IN
EMERGING MARKETS:

GET YOUR
COUNTRIES
& CURRENCIES
RIGHT

**MALAYSIANS
ARE HAPPY
WITH SINGLE
DIGIT
RETURNS**



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CORE SESSION 1: Macro & Markets

== THE U.S. has been MAKING SOME RISKY DECISIONS ==

THE LAST DECADE
was the GOLDEN ERA
for EMERGING MARKETS...
BUT it ALL STOPPED in
2008

THE GROWTH has
BEEN more DISAPPOINTING
than ANTICIPATED

MARKETS are in a
MORE PRECARIOUS
POSITION than MOST
BELIEVE!

INTEREST
RATES
EVERYWHERE
MELTED

50% - 75%
DROPDOWN
would be aligned
WITH HISTORY...

THE MARKET &
FED are PLAYING
a GAME OF CHICKEN...

EVENTUALLY
the FED will
be forced
to ACT!

THE EMERGING
MARKETS are
ALREADY GOING
BEAR-ISH

FOREIGN INVESTMENT
is VERY PIECE MEAL in
MALAYSIA...

WE NEED to LOOK
for a SUSTAINABLE
SOLUTION

YOU CAN KEEP CHANGING your
MANAGEMENT... but if
the PROBLEM PERSISTS
then YOU HAVE to LOOK
at the LEVELS ABOVE

IF **TRUMP** WINS
AGAIN, EVERYTHING will
be STUCK in GRIDLOCK...

BUT IF WARREN WINS, OUR MARKETS ARE REALLY IN
DANGER!!

THERE JUST
NEEDS to be a
CATALYST!

FERTILISER

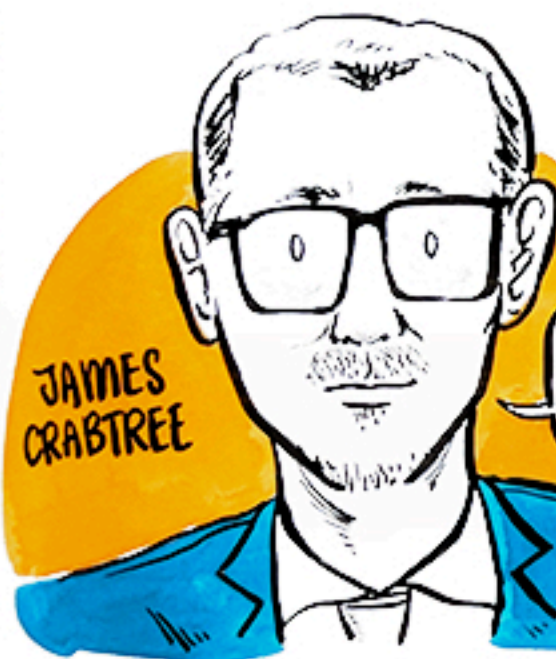


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BUILDING *our*
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SPECIAL ADDRESS: *India, Collective Intelligence & The Next Stage of Globalisation*



JAMES CRABTREE

3 STORIES
from the
BILLIONAIRE
RAJ,

3 POINTS DERIVED
from THOSE STORIES

NY 1890 = INDIA 2019
WE ARE IN THE
GILDED AGE OF
INDIA.

INEQUALITY
CAME WITH THE
NEW SUPER RICH



CORRUPTION



BOOM & BUST
CYCLE.



CAN INDIA DEVELOP JUST AS CHINA DID?
NO, BUT it will DEVELOP in its OWN
WAY, at its OWN PACE, WITH its OWN BENEFITS.
IT'S INFURIATING BUT ADAPTABLE!



MUKESH AMBANI

THE NEW
BILLIONAIRE
CLASS (AKA BOLLYGARCHS)

INDIA GREW A CLASS
OF SUPER RICH
FASTER ~~than~~ ALMOST
ANY COUNTRY



... BUT this LED
to MAJOR
INEQUALITY, in
a COUNTRY THAT is
ALREADY SO DIVIDED

AS THIS IS STILL the
EARLY DAYS of
THIS NEW CLASS DIVIDE,
INDIA SHOULD
be LOOKING to
NIP it in the BUD
BEFORE it WORSENS



THAT'S WHAT I DID WHEN I MET
VIJAY MALLYA

WHEN INDIA OPENED UP TO
GLOBALISATION

THE VALUE of
BEING CORRUPT
BECAME VERY PROFITABLE!

CRONY CAPITALISM RAN
RAMPANT



WHEN YOU GO
INTERVIEW
SOMEONE,
MAKE SURE TO
CHECK
THE TOILET



NAVEEN JINDAL
& BUSINESSMEN
LIKE him WERE MORE
GUNG-HO about
EXPANSION THAN WAS
ADVISABLE...

INDIA'S CHALLENGE (as well)
IS DEVELOPING HIGH QUALITY
PUBLIC INSTITUTIONS



BUILDING our
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SPECIAL ADDRESS: *Evolving our Collective Brain*



CULTURAL
adaptations

CULTURE
MAKES US
SMARTER

THE WHEEL
WAS ONLY
INVENTED
6,000
YEARS AGO!



GENETIC
evolution
NATURAL
SELECTION

CULTURE &
CULTURAL evolution

LANGUAGES ARE
PRODUCTS of
CULTURAL EVOLUTION

MORE INTERCONNECTED
POPULATIONS PRODUCE MORE
complex REPERTOIRES &
larger TOOLKITS



PSYCHOLOGICAL
capacities
FOR CULTURAL
learning

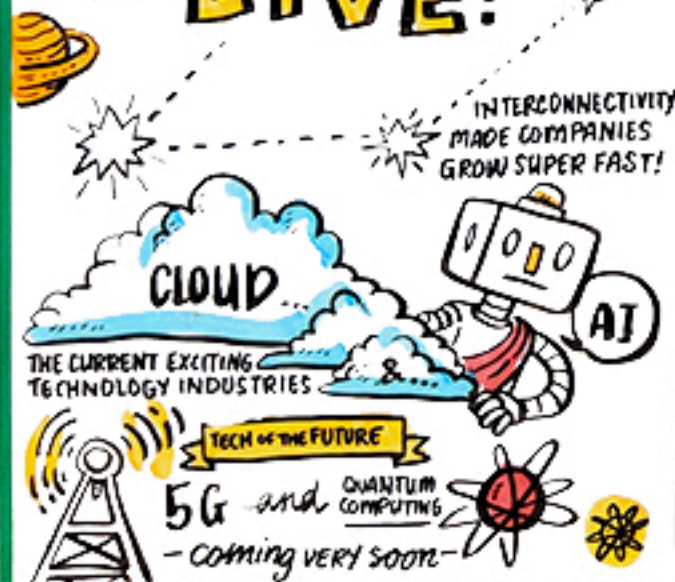


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SPECIAL SESSION IN COLLABORATION WITH TEDxKL: INNOVATION without BORDERS 4.0



TECHNOLOGIES
have a way of
CHANGING HOW
WE **LIVE!**



FROM MACRO
TO UNICORNS



THE MORE I FOUND OUT, the
MORE I REALISED THAT the
FUTURE is BECOMING MORE

unpredictable



IS CANCER RACIST?



WHAT is RACE??



AGING is MALLEABLE,
and CAN BE ENGINEERED
to REVERSE!



WHEN I WANTED to START THIS
FUND, PEOPLE LAUGHED AT ME!
NOW, WE'VE JUST had OUR 1st IPO

WHY is 80 how long we are supposed
to LIVE?

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OPENING ADDRESS



YB PATO'
SERI MOHD.
AZMIN ALI

SINCE LAST YEAR,
THE TRADE WAR *has*
INTENSIFIED



WE CANNOT SETTLE for
**TRICKLE-DOWN
ECONOMICS**



WE NEED
all M'SIANS
to HAVE a
PIECE of the
ECONOMIC
PIE



**OUR
OBJECTIVES:**

- I MORE PROGRESSIVE & KNOWLEDGE-BASE
- II SPUR GROWTH
- III DEVELOP MALAYSIA *into an* ECONOMIC CENTRE

INDUSTRIALISATION
as an **ACCELERATOR**
... BUT also EQUIP our
HUMAN CAPITAL with
the **SKILLS** of the **FUTURE!**



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