

BUILDING *our*
COLLECTIVE BRAIN

CORE SESSION 1: *Macro & Markets*

= THE U.S. has been MAKING SOME RISKY DECISIONS... =

THE LAST DECADE
was the GOLDEN ERA
for EMERGING MARKETS...
BUT it ALL STOPPED in
2008

THE GROWTH has
BEEN more DISAPPOINTING
than ANTICIPATED

MARKETS are in a
MORE PRECARIOUS
POSITION than MOST
BELIEVE!

INTEREST
RATES
EVERYWHERE
MELTED

50% - 75%
DROPDOWN
would be aligned
WITH HISTORY...

THE MARKET &
FED are PLAYING
a GAME OF CHICKEN...

EVENTUALLY
the FED will
be forced
to ACT!

THE EMERGING
MARKETS are
ALREADY GOING
BEAR-ISH

FOREIGN INVESTMENT
is VERY PIECE MEAL in
MALAYSIA...

WE NEED to LOOK
for a SUSTAINABLE
SOLUTION

YOU CAN KEEP CHANGING your
MANAGEMENT... but if
the PROBLEM PERSISTS
then YOU HAVE to LOOK
at the LEVELS ABOVE

IF **TRUMP** WINS
AGAIN, EVERYTHING will
be STUCK in GRIDLOCK...

BUT IF WARREN WINS, OUR MARKETS ARE REALLY IN
DANGER!!

THERE JUST
NEEDS to be a
CATALYST!

FERTILISER

