



DEVELOPMENT AND
ITS COMPLEXITIES

STEERING OUR WAY
THROUGH A PERFECT STORM

FEATURE ADDRESS: NAVIGATING MALAYSIA'S ECONOMIC TRANSITION — IN A POST-COVID WORLD

**MALAYSIA'S ECONOMIC
RECOVERY is UNDERWAY**



**GROWTH is
EXPECTED to BE STRONG!**

**LABOUR MARKET
is STRENGTHENING**

**DESPITE GLOBAL
INFLATION - INFLATION
in MALAYSIA REMAINS
WELL-ANCHORED**

**WE HAVE a MORE
DIVERSIFIED
ECONOMY**

**THIS WILL PROVIDE MORE ENDURING
SUPPORT for the RINGGIT
RATHER THAN RESTORING to CAPITAL
CONTROLS as it MAY CREATE MORE HARM!**

**WHILE NEXT YEAR WILL BE
CHALLENGING & GROWTH is
EXPECTED to be SLOWER...**

**WE HAVE
REASON
to be
OPTIMISTIC**

+ WE'RE NOT IN A CRISIS
+ FINANCIAL SYSTEM &
the PRE-EMPTIVE
MEASURES
TAKEN ARE
STRONG!



RINGGIT'S PERFORMANCE
against USD is NOT a
REFLECTION of the
STATE'S ECONOMY!

**A FLEXIBLE EXCHANGE RATE
REMAINS RELEVANT!**

POLICY PRIORITY

TO SUSTAIN ECONOMIC
GROWTH WITHIN ENVIRONMENT
of PRICE STABILITY & STRENGTHEN
ECONOMIC FUNDAMENTALS
through NECESSARY REFORMS

**WE MUST NOW FOCUS
on STRENGTHENING our
ECONOMIC FUNDAMENTALS:**

**WE ASPIRE
to be an
INNOVATION-
BASED
ECONOMY**



1 WHERE THE RAW MATERIALS
of THE ECONOMY are **IDEAS**
instead of NATURAL RESOURCES

2 PRODUCTS of MASS
CUSTOMISATION & HIGH
COMPLEXITY INSTEAD of
MASS PRODUCTION

3 ORGANISATIONS are
CHARACTERISED by START-UPS
& COLLABORATIVE NETWORKS

4 BUSINESS COMPETITIVENESS is DEFINED
by WORLD-CLASS TALENT, STRONG INSTITUTIONS
& GOOD GOVERNANCE



**WE MUST EMBRACE NEW
OPPORTUNITIES that are
AVAILABLE - LOW CARBON
& GREENER ECONOMY!**

1 **FINANCE FOR ALL**
DIVERSE CHOICES, STRONG SAFETY NETS

2 **FINANCE for
TRANSFORMATION**
GROW ALTERNATIVE FINANCE

3 **FINANCE for
SUSTAINABILITY**
GREENING FINANCE & FINANCING GREEN



RESILIENCE

and

FLEXIBILITY



**TAN SRI NOR SHAMISAH
MOHD YUNUS**

GOVERNOR,
BANK NEGARA MALAYSIA

INTRODUCER:

FARIDAH BAKAR ALI
CHIEF FINANCIAL OFFICER,
HAZANAH NASIONAL BERHAD

