

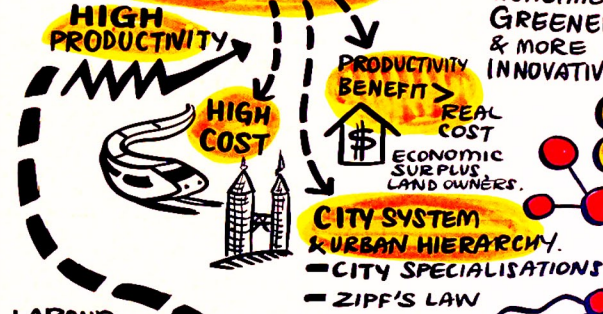


SPECIAL ADDRESS

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INNOVATION & CITIES

FACTS OF CITIES



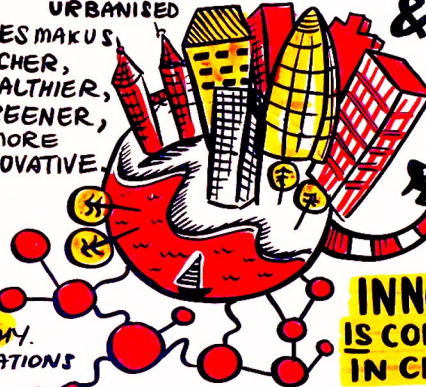
LABOUR MARKET
- INCENTIVE FOR WORKERS TO ACQUIRE SPECIALIST SKILLS.

WHY ARE CITIES PRODUCTIVE?

PROXIMITY
SUPPLIERS & CUSTOMERS

COMMUNICATION & EXCHANGE
OF IDEAS

50% URBANISED
CITIES MAKE US RICHER, HEALTHIER, GREENER, & MORE INNOVATIVE.



INNOVATION IS CONCENTRATED IN CITIES, BUT...

NOT NECESSARILY BIGGER CITIES

CONNECTIVITY REQUIRES URBAN DENSITY

LINKAGES SUPPORT CLUSTERS

FINANCE, NEW YORK

GARMENTS, DHAKA



"SILOED" INNOVATION

- AERO ENGINEERS, FORMULA 1
- CAMBRIDGE UK
- INNER EAST LONDON "SILICON ROUNDABOUT"

TYPES OF INNOVATION

- BROAD CAPABILITIES
- LESS RISK OF LOSING SECTOR.
- INCUBATORS



WELL ESTABLISHED CLUSTERS ← FINANCE, GARMENTS

COMPARATIVE ADVANCEMENT

INNOVATION POLICY SHOULD INCLUDE CITIES ← ENVIRONMENT, NETWORK